Skatturinn
Iceland Revenue and Customs

TAX RETURN 2020

Id. no. of the filer	Id. no. of spouse	Return to
Municipality, December 31, 2019		

Name and address

Tax commissioner use only

Family status	
Remarks	

Domestic injury insurance
For application mark x here ☐

1 General information

1.1 Dependant children born 2002 or later, domiciled with the filer at the end of the year 2019

The filer must check and correct the information regarding his dependant children.	

Single parent

(If the filer is a single parent mark x for verification). ☐

1.2 Joint taxation of spouses and cohabitants: A mark from both spouses is required otherwise joint taxation is not granted.

☐ **Mark x for application** **Id. no. of spouse or cohabitant**

In the case of a joint taxation of spouses it is sufficient for either of them to fill out 1.3 and 1.4

1.3

The tax authorities can grant a deduction from the filer's taxable base if he supports a youngster with insufficient income to support himself or herself, f.ex. if he is attending school, in which case the name of the school must be stated. The application applies mainly to youngsters aged 16-21.

526	Name of school	527 Id.no. of youngster	528 Income of youngster

1.4 Notification of property change or other information

Account for any purchase or sale of real estate on the form RSK 3.02

1.5 Received inheritance

Id.no.of testator		Inheri-tance		Paid inheritance tax	

With this signature the filer verifies that all information filed on the tax return is, to the best of his or her knowledge, correct. Jointly taxed couples and cohabitants must both sign the tax return.

Date/signature

Telephonenumber

2 Salary 2019

Id. no. of the filer	Id. no. of spouse

2.1 Income from employment

If preprinted amount is not correct, then enter the correct amount in the next line.

Salary that has not been preprinted on the tax return, have to be filed in the adjacent field. Total salary shall be declared in field no. 21.

		21	

2.2 Car allowance, per diem payments and benefits

Car allowance		22	
Per diem payments		23	
Car benefits		134	
Housing benefits		136	
Other benefits, which?		135	

2.3 Payments from pension funds, from the Social Security Institute (SSI), other compensation and grants

Check if all amounts are correct. If any amount is incorrect then mark it through and enter the correct amount in the gray box.

Payments from the Social Security Institute		40	
Payments from common pension funds		43	
Payments from personal pension funds		140	
Unemployment benefits		163	
Social benefits from municipalities		197	
Educational grants, research and science projects, grants (total amount)		131	
Payments from personal pension funds for private housing, **not** excluded from income tax		243	
Other payments, which?			
Other payments, which?			

2.4 Presumptive income of a self employed individual in an independent business activity	Category:	24	
2.5 Net profits from individual business activities, according to RSK 4.05		62	

2.6 Deductions

Deduction of car allowance acc. to RSK 3.04		32	—
Deduction of travel allowance (per diem payments) acc. to RSK 3.11		33	—
Deductible premiums to a pension fund (4% max)		162	—
Additional payments to a private pension fund (4% max)		160	—
Deduction against educational grants, research and science grants according to attached statement		149	—
Other grant deductions, or payments in respect of employment according to attached statement		157	—

2.7 Tax base for income taxes, sum of	**2.1, 2.2, 2.3, 2.4, 2.5 - 2.6**	=	

2.8 Income from foreign sources

	Paid taxes abroad in foreign currency	Total income in foreign currency		Total income in ISK
Country?			319	

2.9 Payments excluded from income tax

	Correction field, check if the preprinted amount is correct.		
A. Payments from the Social Security Institute excluded from income tax		596	
B. Lottery winnings excluded from income tax		597	
C. Other tax free income (which?)		73	
D. Payments from personal pension funds for private housing, excluded from income tax		443	
E. Cumulative payments from personal pension funds for private housing, excluded from income tax		444	
F. Payments from personal pension funds for „first apartment“, excluded from income tax		445	
G. Cumulative payments from personal pension funds for „first apartment“, excluded from income tax		446	
2.10 Taxes withheld at source		296	

Assets in cash, stocks and bonds
at the end of the year 2019.

3 Capital income 2019

3.1	Icelandic savings and bank accounts				Interest		Balance at the end of the year
	Total	Taxes withheld on interest	301		12		11

3.2	Foreign savings and bank accounts		Interest		Balance at the end of the year
	Country				
	Country				
	Total	322		321	

3.3	Icelandic and foreign bonds				Interest		Balance at the end of the year
	Total	Taxes withheld on interest	302		36		02

3.4	Children's Bank accounts and bonds				Interest		Balance at the end of the year
	Total	Taxes withheld on interest	303		03		04

3.5	Shares and stocks in savings funds according to RSK 3.19				Dividends		Balance at the end of the year
	ID-number						
	ID-number						
	ID-number						
	ID-number						
	Total	Taxes withheld on dividends	306		307		308

3.6	Stocks and shares in foreign companies according to RSK 3.19		Dividends		Balance at the end of the year
	Country				
	Country				
	Total	324		323	

3.7	**Total income of rent from none business leasing (residential property)**	510	
	Total income of rent from none business leasing (other than residential property)	511	
3.8	**Capital gains from sales of shares or stocks according to RSK 3.19**	164	
3.9	**Other capital gains or capital income, which?**	522	
	Capital income tax base sum of total (12+322+36+03+307+324+510+511+520+164+522)		

4 Assets at the end of the year 2019

Id. no. of the filer	Id. no. of spouse

4.1	Real estate in Iceland	Correction field, check if the preprinted amount is correct	Official property value
	-		
	-		
	-		
		Total 314	

4.2	Real estate abroad	Country	326	

4.3	Cars	Registration nr.	Year of purchase	Price	Registration nr.	Year of purchase	Price
					Total value of cars	06	

4.4	Other properties, which?		15	

4.5	Net wealth according to a balance sheet or to RSK 4.05	01	

4.6	Withholding tax on financial revenue from business according to RSK 4.05	309	

5 Debts and interest payments

5.1			Interest		Remainder
5.1	**Interest payments** remainder from a lease-purchase-apartments according to RSK 3.08	166		167	

5.2	Interest payments for private housing.			Location:	
	Year of purchase or building	Fill out by tax commissioner	299	9 Interest	10 Remainder
	1 Owner of claim / % for private housing	2 Year of acqur-ing loan	3 Length of loan		
	4 Total annual payments + / 5 Capital payments − / 6 Discount +	7 Law required cost of obtaining loan +	=		
	1 Owner of claim / % for private housing	2 Year of acqur-ing loan	3 Length of loan		
	4 Total annual payments + / 5 Capital payments − / 6 Discount +	7 Law required cost of obtaining loan +	=		
	1 Owner of claim / % for private housing	2 Year of acqur-ing loan	3 Length of loan		
	4 Total annual payments + / 5 Capital payments − / 6 Discount +	7 Law required cost of obtaining loan +	=		
	From RSK 3.01				
	Total		87		45

5.3	Remainder if property was sold within the year and no substitute was acquired, the remainder on the day of sale is declared here	41	

5.4	Debts exceeding assets in an individual business activity acc. to RSK 4.05	165	

Correction field, check if the preprinted amount is correct.

5.5	Other debts and interest		Interest		Remainder
	Name of the creditor				
		Total 88		168	